

## FORM NL-3-B-BS

Name of the Insurer:

Registration No. and Date of Registration with the IRDA 545 / 1<sup>st</sup> April 2005

<b>BALANCE SHEET AS AT 31.03.2006</b>				
		<b>Schedule</b>	<b>AS AT 31.03.2006</b>	<b>AS AT 31.03.2005</b>
			(Rs.'000)	(Rs.'000)
<b>SOURCES OF FUNDS</b>				
SHARE CAPITAL		<b>NL-8-Share Capital Schedule</b>	1000000	1000000
SHARE APPLICATION MONEY PENDING ALLOTMENT				
RESERVES AND SURPLUS		<b>NL-10-Reserves and Surplus Schedule</b>	22574042	19295758
FAIR VALUE CHANGE ACCOUNT			49575168	29394034
BORROWINGS		<b>NL-11-Borrowings Schedule</b>		
<b>TOTAL</b>			<b>73149210</b>	<b>49689792</b>
<b>APPLICATION OF FUNDS</b>				
INVESTMENTS		<b>NL-12-Investment Schedule</b>	108040931	82581406
LOANS		<b>NL-13-Loans Schedule</b>	6298234	7029907
FIXED ASSETS		<b>NL-14-Fixed Assets Schedule</b>	706671	649301
DEFERRED TAX ASSET				

	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	8904821	7952403
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	11663135	8181139
	<b>Sub-Total (A)</b>		<b>20567956</b>	<b>16133542</b>
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	47102315	44193426
	PROVISIONS	NL-18-Provisions Schedule	15362267	14697363
	DEFERRED TAX LIABILITY			
	<b>Sub-Total (B)</b>		<b>62464582</b>	<b>58890789</b>
	NET CURRENT ASSETS (C) = (A - B)		-41896626	-42757247
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	0	2186425
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT			
	<b>TOTAL</b>		<b>73149210</b>	<b>49689792</b>
	<b>CONTINGENT LIABILITIES</b>			
	<b>Particulars</b>			
1	Partly paid-up investments		59021	NIL
2	Claims, other than against policies, not acknowledged as debts by the company		140499	175562
3	Underwriting commitments outstanding (in respect of shares and securities)	NIL		NIL
4	Guarantees given by or on behalf of the Company	NIL		700
5	Statutory demands/ liabilities in dispute, not provided for		1747470	610047
6	Reinsurance obligations to the extent not provided for in accounts	NIL		NIL
7	Others (to be specified)	NIL		NIL
	Letters of credit given on behalf of the company			
	<b>TOTAL</b>		<b>1946990</b>	<b>786309</b>